About the Report

Bajaj Finserv Ltd. ('BFS,' 'Bajaj Finserv,' or 'the Company') and its subsidiaries (collectively referred to as the 'BFS group' or 'We') present our Integrated Environmental, Social, and Governance (ESG) Report for FY2026. This Report reflects our ongoing commitment to responsible business practices and offers a comprehensive view of the Group's ESG performance from 1 April 2025 to 31 March 2026 in line with our financial reporting cycle.

The Report aims to present the BFS group's vision, strategy, governance practices, and value creation approach across both financial and non-financial capitals. It brings together financial performance, governance, risk management and ESG disclosures into a unified narrative that explains how the Group creates sustainable value over the short, medium, and long-term.

The Company is a Core Investment Company (CIC) and has no business operations of its own except the wind turbines it has installed to generate renewable energy and fulfil its environmental commitments. Further, through its Responsible and Sustainable Business Conduct Policy, the Company engages with and encourages its Group companies to adopt responsible and sustainable business practices. Aligned with the triple bottom-line framework – environmental, social and economic impact – this Report highlights key initiatives and progress made across the BFS group, including our subsidiaries.

This Report has been prepared in alignment with globally recognised reporting principles and applicable Indian regulatory requirements.

To enhance the transparency and quality of our disclosures within this Integrated ESG Report for FY2026, we have conducted a robust double materiality exercise to identify and prioritise the ESG risks and opportunities that impact both our business and society. Furthermore, we partnered with a leading consulting firm to develop our value creation model, ensuring a clearer linkage between our multiple capitals and long-term strategic outcomes.

Accordingly, this Report is structured around the following frameworks:

Integrated Reporting Framework (IIRC)

Guided by principles focusing on the connectivity of information and value creation through multiple capitals.

Global Reporting Initiative (GRI)

Prepared with reference to the GRI Standards (2021).

A detailed GRI Content Index can be found in Annexure 2 of this Report.

BRSR and NGRBC

Incorporates the Business Responsibility and Sustainability Reporting (BRSR) framework and aligns with the National Guidelines on Responsible Business Conduct (NGRBC) as mandated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

At the Bajaj Finserv group, we are dedicated to maintaining high standards of ESG disclosures.

We have progressively strengthened our external verification processes.

Accordingly, since FY2022, we have voluntarily sought limited assurance for our environmental data from an independent assurance partner. Since FY2024, we have transitioned to reasonable assurance for key metrics such as waste, water, and Scope 1 and 2 emissions. We continue to obtain voluntary assurance for Scope 3 emissions from the same partner.

Although not mandated by regulation, **Bajaj General Insurance Ltd. (Bajaj General)** and **Bajaj Life Insurance Ltd. (Bajaj Life)**, are among the first non-listed insurance companies in India to obtain independent limited assurance of their BRSR reports and separate verification of their GHG emissions (Scope 1, 2, and 3) since FY2023.

Furthermore, for FY2026, we have secured SEBI-mandated Reasonable Assurance for the nine core BRSR attributes and Limited Assurance for the remaining KPIs. To complement this, we have also obtained independent external verification for this entire Integrated ESG Report.

Through this Report, the Company highlights its strategic focus on:

Capital Deployment

How multiple financial and non-financial capitals are utilised to generate sustainable returns.

Workplace Culture

Our approach to cultivating an equitable, inclusive and employee-friendly workplace.

Socio-environmental Impact

Driving positive environmental and social outcomes through ethically conducted business operations.

Customer Centricity

Our unwavering commitment to enhancing customer experience across all financial touchpoints.

Stakeholder Value

Delivering enduring, long-term value for our shareholders, partners and the community.

Note:
Additional details, especially regarding our Corporate Social Responsibility (CSR) and Corporate Governance frameworks, are comprehensively covered in the Bajaj Finserv Annual Report for FY2026 and are not repeated here. In addition to this Integrated ESG Report, we have published our Business Responsibility and Sustainability Report (BRSR) for FY2026 as part of our Annual Report (available on the Company's website). Click here