



YOUR **CYCLE** NEEDS **SECURITY**.  
AND **SO DO YOU**.

Presenting Personal All risk and Group Personal Accident and Business Travel Accident Policy for your cycle and you.

**BAJAJ FINANCE LIMITED**



**WITH YOU ALWAYS**

It is a comprehensive insurance product that protects your cycle from accidental damage or loss, theft, burglary and fire. What's more, it also secures incase of Accidental Death. Isn't that great?

**USP**

Coverage to be given on a worldwide basis

Coverage on agreed value or invoice value (whichever is lesser)

## Policy Coverage for Cycle

- 1) Burglary and Theft of the cycle.
- 2) Fire, riot and strike, and any fortuitous cause causing damage to the cycle.
- 3) Worldwide coverage for cycle.
- 4) Agreed value or Invoice Value (whichever is lesser) of the cycle is covered which is for personal use only.
- 5) Tenure of the policy is 1 year.
- 6) Maximum ageing of the product should be 1 year from the date of purchase.



	CYCLE	
Sum Insured	25000 – for cycle and ₹ 2 Lakh for accident cover	50000 – for cycle and ₹ 3 Lakh for accident cover
Premium (inclusive of 18% GST)	899	1499
Deductible*	300	500

\*Insurance liability is in excess of the deductible in each and every loss/claim. The deductible mentioned is not applicable for Personal Accident.

### DEPRECIATION\*\* CHART FOR CYCLE

Age of the asset	Depreciation %	Age of the asset	Depreciation %
0-3 Months	10%	9 - 12 months	40%
3-6 Months	20%	12 – 18 months	50%
6-9 Months	30%	More than 18 months	65%

\*\*Depreciation is applicable for total loss of cycle.

# Coverage Conditions

## IMPORTANT GENERAL CONDITIONS:

Personal All Risk Policy for cycle

- **Duty of Disclosure:** The policy shall be void and all premiums paid hereon shall be forfeited in the event of misrepresentation, misdeclaration or non disclosure of any material fact.
- **Reasonable Care:** The Insured shall take all reasonable steps to safeguard the property insured against accident, loss or damage.
- **Average:** Unless specifically and separately stated if the property hereby insured shall at the time of any loss or damage be collectively of greater value than the Sum Insured thereon, then the Insured shall be considered as being his own insurer for the difference and shall bear a ratable proportion of the loss. It may be waived subject to additional premium.
- **Cancellation:** Company may at any time cancel this Policy, by giving 15 days notice in writing, by recorded delivery, to the Insured at his last known address on the grounds of misrepresentation, fraud, non-disclosure of material facts or non-cooperation. In the event of cancellation on the grounds of misrepresentation, fraud, non-disclosure of material facts, policy shall stand cancelled ab-initio and there will be no refund of premium. In the event policy is cancelled on grounds of non-cooperation by insured, the premium shall be computed in accordance with company's short period scales for the period policy has been in force, provided no claim has occurred up to the date of cancellation. In the event a claim has occurred in which case there shall be no return of premium.

The Insured may also give a 15 days notice in writing to the Company for the cancellation of this Policy, in which case the Company shall retain the premium for the period this Policy has been in force at the Company's short period scales. However, if insured has made any claim on this policy before the cancellation date then no refund of premium will be given.

## IMPORTANT EXCLUSIONS (CYCLE):

- Damage caused by any process of cleaning, dyeing or bleaching, restoring, servicing, preventative maintenance, repairing or renovating or deterioration arising from wear and tear, moth, vermin, insects or mildew or any other gradually operating cause.
- Breakage, cracking or scratching of crockery, glass, cameras, binoculars, lenses, sculptures, curios, pictures, musical instruments, sports gear and similar articles of brittle or fragile nature, unless specifically declared and accepted by us and expressly stated in the policy schedule
- Loss or damage caused by mechanical or electrical derangement/breakdown of any article unless caused by accidental external means or specifically declared and accepted by us and expressly stated in the policy schedule.

- Consequential loss or legal liability of any kind
- Loss or damage to or contributed to by the insured having caused or suffered anything to be done whereby the risks hereby insured against were unnecessarily increased
- Loss or damage due to misplacement, misuse, reckless, abusive, willful or intentional conduct associated with handling and use of the covered item
- Loss or damage arising out of any pre-existing conditions.

For a detailed list of exclusions please refer policy wordings of the individual product.

## **BASIS OF LOSS SETTLEMENT**

Unless specifically and separately stated in the schedule, if insured makes a claim under this policy that company accepts for payment, then the basis upon which the company shall calculate the payment due to the insured and make payment shall be as follows:

- a) In the event of a total loss of a covered item, company will pay the insured the replacement cost of the item (or, if not readily available, then an item of equivalent but not better quality), less salvage value but limited nevertheless to the sum insured or the limit as stated in the schedule. In case property is not replaced or reinstated then company will pay the amount of damage after due allowance for wear and tear and depreciation but limited nevertheless to the sum insured or the limit as stated in the schedule.
- b) In the case of damage (partial loss) to a covered item:  
If it is reasonably capable of repair, reinstatement, renewal or refurbishment then company's payment to the insured will reflect reasonable costs of restoring by such means the damaged item to its condition immediately prior to the event that gave rise to the claim under this policy without any allowance for wear and tear and depreciation involving replacement of parts except those with limited life, less salvage value of replaced item/part but limited nevertheless to the sum Insured or the limit as stated in the schedule.



# Accidental Death

## SCOPE OF COVERAGE

The coverage would be offered only to the customers who have registered their cycle and the duration of cover will be limited while riding the cycle only.

## EXPOSURE

For the purposes of the Accidental Death benefit, a loss resulting from You being unavoidably exposed to the elements due to an Accident occurring under the circumstances described in a Hazard will be payable as if resulting from an Injury. Loss must occur within 365 days of the date of the accident.

## DISAPPEARANCE

We will pay the benefit for Loss of Life under the circumstances described in a Hazard if Your body cannot be located within 365 Days after the forced landing, stranding, sinking or wrecking of a conveyance in which You were a passenger or as a result of any Acts of God, in which case it shall be deemed, subject to all other terms and provisions of the Policy, that You shall have suffered loss of life within the meaning of the Policy.

## EXCLUSIONS

- 1) Loss caused directly or indirectly, wholly or partly by:
  - a) infections (except pyogenic infections which shall occur through an Accidental cut or wound) or any other kind of Disease;
  - b) medical or surgical treatment except as may be necessary solely as a result of Injury;
- 2) Any Injury which shall result in hernia
- 3) Any Pre-existing Condition, any complication arising from it
- 4) Suicide, attempted suicide (whether sane or insane) or intentionally self-inflicted Injury or illness, or sexually transmitted conditions, mental or nervous disorder, anxiety, stress or depression, Acquired Immune Deficiency Syndrome (AIDS), Human Immune-deficiency Virus (HIV) infection;
- 5) Serving in any branch of the Military or Armed Forces of any country, whether in peace or War, and in such an event We, upon written notification by the Policyholder, shall return the pro rata premium for any such Insured Period of service under the circumstances described in a Hazard;
- 6) Being under the influence of drugs, alcohol, or other intoxicants or hallucinogens unless properly prescribed by a Physician and taken as prescribed; or
- 7) Participation in an actual or attempted felony, riot, crime, misdemeanor, (excluding

traffic violations) or civil commotion; or

- 8) Operating or learning to operate any aircraft, or performing duties as a member of the crew on any aircraft; or Scheduled Aircraft.
- 9) War, civil war, invasion, insurrection, revolution, act of foreign enemy, hostilities (whether War be declared or not), rebellion, mutiny, use of military power or usurpation of government or military power;
- 10) The intentional use of military force to intercept, prevent, or mitigate any known or suspected Terrorist Act; or
- 11) Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from burning nuclear fuel; or
- 12) The radioactive, toxic, explosive or other dangerous properties of any explosive nuclear equipment or any part of that equipment; or
- 13) Congenital anomalies or any complications or conditions arising therefrom; or
- 14) Participation in winter sports, skydiving/parachuting, hang gliding, bungee jumping, scuba diving, mountain climbing (where ropes or guides are customarily used), riding or driving in races or rallies using a motorized vehicle or bicycle, caving or pot-holing, hunting or equestrian activities, skin diving or other underwater activity, rafting or canoeing involving white water rapids, yachting or boating outside coastal waters (2 miles), participation in any Professional Sport, any bodily contact sport or any other hazardous or potentially dangerous sport for which you are trained or untrained; or
- 15) Any loss resulting directly or indirectly, contributed or aggravated or prolonged by childbirth or from pregnancy, or
- 16) For any loss of which a contributing cause was Your actual or attempted commission of, or willful participation in, an illegal act or any violation or attempted violation of the law or Your resistance to arrest; or
- 17) Is caused by osteoporosis (porosity and brittleness of the bones due to loss of protein from the bones matrix) or pathological fracture (any fracture in an area where pre-existing Disease has caused the weakening of the bone) if osteoporosis or bone Disease diagnosed prior to the Policy Effective Date.
- 18) Any loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any Act of Terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss. The warranty also excludes loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to action taken in respect of any act of terrorism.

If the Company alleges that by reason of this Exclusion, any loss, damage, cost or expenses is not covered by this insurance the burden of proving the contrary shall be upon the Insured.

For a detailed list of exclusions please refer policy wordings of the individual product.

## CLAIMS

Claims can be intimated in many ways through telephone/fax/email/SMS/registered post within 7 days, from the occurrence of the loss or the event giving rise to the claim.

**Please contact our 24-hour Toll Free Call Center on 1800-266-7780.**

Please intimate the Call Center **as soon as a claim occurs**, in order for us to provide you prompt and effective assistance. You may also register the claim by sending below details on [general.claims@tataaig.com](mailto:general.claims@tataaig.com) or sending **SMS on 5616181 as "Claims"**.

Please have the following information ready when you call the Call Center:

Policy Number

Name of Injured person (s.no. in the schedule of the policy)

Date & Time of Loss

Location of accident

Nature of injury / Accident

Name of hospital where treatment taken & name of police station, if case is reported with police

E-mail ID of insured, if available.

The following document list is only indicative. We may call for additional documents/information and/or carry out verification where felt necessary.

## FIRST CONTACT

- 1] First contact to the insured will be done by our claims handler within 4 working hours of intimation.
- 2] Our claims handler will ask for the data/information which was not captured during the claim intimation to the call center and the insured will be informed about the further claims procedure.

## DOCUMENTATION

### Documents for Death Claims

- 1) Claim form with Attending Doctor's report
- 2) Attested copy of Death Certificate
- 3) Attested copy of Post Mortem report
- 4) Attested copy of FIR /Panchanama
- 5) Attested copy of all medical records including admission / discharge / deaths summary & investigation / Laboratory / radiological reports, etc.

Attested copy of last salary slip showing date of joining & designation / category as mentioned in policy schedule.

## Documents for Cycle Claims

- 1) Duly signed claim form
- 2) Incident report filed by the customer
- 3) Original Invoice/Bills of the reinstated asset
- 4) Copy of report from the fire brigade in case of major fire loss
- 5) Copy of FIR in case of theft and burglary

## SETTLEMENT

- 1] Post submission of all required documents and survey/Investigators report, the claims department processes the claim within 7 working days.
- 2] The payment can be remitted to the insured using one of the following ways:
  - i. Electronic fund transfer:  
Following are the list of documents required for EFT settlement:
    - Copy of cancelled cheque
    - EFT Mandate form.
  - ii. System Cheque.

## PROHIBITION OF REBATES

Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015.

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

## GRIEVANCE REDRESSAL PROCEDURE

As per Regulation 17 of IRDA of India (Protection of Policyholders Interests) Regulation, 2017.

## SECTION 64 VB OF THE INSURANCE ACT 1938

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.





24x7 Helpline  
**1800 266 7780**



**Write to us**  
customersupport@tataaig.com

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This advertisement is designed for combination of Benefits of two or more individual and separate products named (1) Group Personal Accident and Business Travel Accident (2) Personal All Risk . These products are also available for sale individually without the combination offered / suggested . This benefit illustration is the arithmetic combination of chronological listing of combined benefits of individual products. The customer is advised to refer to the detailed sales brochure of respective individual products mentioned herein before concluding a sale.

Call us **24x7** on: **1800 266 7780**



**WITH YOU ALWAYS**

**Tata AIG General Insurance Company Limited**

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24X7 Toll Free No: 1800 266 7780 or 1800 229966 (For Senior Citizens) | Fax: 022 6693 8170.

Email: [customersupport@tataaig.com](mailto:customersupport@tataaig.com) | Website: [www.tataaig.com](http://www.tataaig.com)

IRDA of India Registration No: 108 | CIN:U85110MH2000PLC128425

Group Personal Accident and Business Travel Accident - UIN: IRDA/NL-HLT/TAGI/P-P.V.I/290/13-14  
Personal All Risk Policy - UIN: IRDAN108RP0002V01201415