

Dear Customer,

We hope that you and your family stay healthy and safe in these difficult circumstances.

As per the RBI guidelines issued on 27th-March-2020, customers can now avail moratorium on the instalments of all term loans and product financing loans that are outstanding as on 1st-March-2020. This means that you can request us to stop the EMI deductions of your loans for March, April, and May 2020.

We would like to clarify the following points so, you can decide accordingly:

- Interest will continue to be charged on the outstanding loan amount during the period of moratorium.
- Unpaid interest amount of your loan will be added to your outstanding principal amount.
- The tenor of your loan will be increased to ensure that your EMI amount remains the same.
- Interest will also be levied during this extended tenor.

If you still wish to avail moratorium, you can write to us at wecare@bajajfinserv.in, at least 7 days prior to the date of EMI deduction.

[Click here](#) to know more about any questions you may have about moratorium under COVID-19.